

PUTNAM CITY SCHOOLS 2017-18 COMPENSATION SCHEDULE (Masters)

| (A)              | (B)       | (C)          | (D)   | (E)      | (F)       | (G)        | (H)           |
|------------------|-----------|--------------|-------|----------|-----------|------------|---------------|
|                  | Base      | Additional   | Dist. | Dist.    | Total     | Cash       | FBA for       |
|                  | Salary    | Salary       | Paid  | Paid     | Dist.     | In Lieu of | Major Med.    |
| STEP             | Salary    | (TRS Credit) | Life  | Ret.     | Comp.     | FBA        | thru 12-31-17 |
| MONTHLY BENEFITS |           |              |       |          |           |            |               |
| 0                | 35,530.00 | 60.15        | 46.80 | 2,617.68 | 38,254.63 | 69.71      | 571.04        |
| 1                | 35,980.00 | 103.41       | 46.80 | 2,608.29 | 38,738.50 | 69.71      | 571.04        |
| 2                | 36,430.00 | 145.65       | 46.80 | 2,599.92 | 39,222.37 | 69.71      | 571.04        |
| 3                | 36,880.00 | 188.15       | 46.80 | 2,591.29 | 39,706.24 | 69.71      | 571.04        |
| 4                | 37,330.00 | 233.33       | 46.80 | 2,579.98 | 40,190.11 | 69.71      | 571.04        |
| 5                | 37,780.00 | 278.76       | 46.80 | 2,568.43 | 40,673.99 | 69.71      | 571.04        |
| 6                | 38,230.00 | 325.26       | 46.80 | 2,555.80 | 41,157.86 | 69.71      | 571.04        |
| 7                | 38,680.00 | 372.82       | 46.80 | 2,542.11 | 41,641.73 | 69.71      | 571.04        |
| 8                | 39,130.00 | 421.44       | 46.80 | 2,527.36 | 42,125.60 | 69.71      | 571.04        |
| 9                | 39,580.00 | 471.12       | 46.80 | 2,511.55 | 42,609.47 | 69.71      | 571.04        |
| 10               | 40,080.00 | 521.87       | 46.80 | 2,498.43 | 43,147.10 | 69.71      | 571.04        |
| 11               | 40,580.00 | 573.67       | 46.80 | 2,484.27 | 43,684.74 | 69.71      | 571.04        |
| 12               | 41,080.00 | 626.54       | 46.80 | 2,469.03 | 44,222.37 | 69.71      | 571.04        |
| 13               | 41,580.00 | 680.48       | 46.80 | 2,452.73 | 44,760.01 | 69.71      | 571.04        |
| 14               | 42,080.00 | 735.47       | 46.80 | 2,435.37 | 45,297.64 | 69.71      | 571.04        |
| 15               | 42,580.00 | 791.53       | 46.80 | 2,416.95 | 45,835.28 | 69.71      | 571.04        |
| 16               | 43,080.00 | 848.65       | 46.80 | 2,397.46 | 46,372.91 | 69.71      | 571.04        |
| 17               | 43,580.00 | 906.83       | 46.80 | 2,376.92 | 46,910.55 | 69.71      | 571.04        |
| 18               | 44,080.00 | 966.07       | 46.80 | 2,355.31 | 47,448.18 | 69.71      | 571.04        |
| 19               | 44,580.00 | 1,026.38     | 46.80 | 2,332.63 | 47,985.81 | 69.71      | 571.04        |
| 20               | 45,080.00 | 1,087.75     | 46.80 | 2,308.90 | 48,523.45 | 69.71      | 571.04        |
| 21               | 45,580.00 | 1,150.18     | 46.80 | 2,284.10 | 49,061.08 | 69.71      | 571.04        |
| 22               | 46,080.00 | 1,213.68     | 46.80 | 2,258.24 | 49,598.72 | 69.71      | 571.04        |
| 23               | 46,580.00 | 1,278.23     | 46.80 | 2,231.32 | 50,136.35 | 69.71      | 571.04        |
| 24               | 47,080.00 | 1,343.85     | 46.80 | 2,203.34 | 50,673.99 | 69.71      | 571.04        |
| 25               | 47,580.00 | 1,410.53     | 46.80 | 2,174.29 | 51,211.62 | 69.71      | 571.04        |
| 26               | 48,080.00 | 1,410.53     | 46.80 | 2,211.93 | 51,749.26 | 69.71      | 571.04        |
| 27               | 48,580.00 | 1,410.53     | 46.80 | 2,249.56 | 52,286.89 | 69.71      | 571.04        |
| 28               | 49,180.00 | 1,410.53     | 46.80 | 2,294.72 | 52,932.05 | 69.71      | 571.04        |
| 29               | 49,780.00 | 1,410.53     | 46.80 | 2,339.88 | 53,577.21 | 69.71      | 571.04        |
| 30               | 50,380.00 | 1,410.53     | 46.80 | 2,385.04 | 54,222.37 | 69.71      | 571.04        |
| 31               | 50,980.00 | 1,410.53     | 46.80 | 2,430.21 | 54,867.54 | 69.71      | 571.04        |
| 32               | 51,580.00 | 1,410.53     | 46.80 | 2,475.37 | 55,512.70 | 69.71      | 571.04        |
| 33               | 52,180.00 | 1,410.53     | 46.80 | 2,520.53 | 56,157.86 | 69.71      | 571.04        |
| 34               | 52,780.00 | 1,410.53     | 46.80 | 2,565.69 | 56,803.02 | 69.71      | 571.04        |
| 35               | 53,380.00 | 1,410.53     | 46.80 | 2,610.85 | 57,448.18 | 69.71      | 571.04        |
| 36               | 53,980.00 | 1,410.53     | 46.80 | 2,656.01 | 58,093.34 | 69.71      | 571.04        |
| 37               | 54,580.00 | 1,410.53     | 46.80 | 2,701.17 | 58,738.50 | 69.71      | 571.04        |
| 38               | 55,180.00 | 1,410.53     | 46.80 | 2,746.34 | 59,383.67 | 69.71      | 571.04        |
| 39               | 55,780.00 | 1,410.53     | 46.80 | 2,791.50 | 60,028.83 | 69.71      | 571.04        |
| 40               | 56,380.00 | 1,410.53     | 46.80 | 2,836.66 | 60,673.99 | 69.71      | 571.04        |
| 41               | 56,980.00 | 1,410.53     | 46.80 | 2,881.82 | 61,319.15 | 69.71      | 571.04        |
| 42               | 57,580.00 | 1,410.53     | 46.80 | 2,926.98 | 61,964.31 | 69.71      | 571.04        |
| 43               | 58,180.00 | 1,410.53     | 46.80 | 2,972.14 | 62,609.47 | 69.71      | 571.04        |
| 44               | 58,780.00 | 1,410.53     | 46.80 | 3,017.30 | 63,254.63 | 69.71      | 571.04        |

- (A) Step - Based on total experience.
- (B) Base Salary - Negotiated base salary.
- (C) Additional Salary (TRS Credit) - Statutory required payment to certified staff as additional compensation.  
Not Shown On This Schedule - State Paid Teachers' Retirement Credit which is the statutory amount paid to Teachers' Retirement on behalf of certified staff to offset the TRS Credit taken as additional salary.
- (D) District Paid Life - \$30,000 of life insurance for \$3.90 (per month) X 12 (months) = \$46.80.
- (E) Dist. Paid Ret. - Seven percent of Total Dist. Comp. (Col. F) less the TRS Credit (Col. C).
- (F) Total Dist. Comp. - Total of columns B through E.
- (G) Cash in Lieu of Flexible Benefit Allowance - Teachers not enrolled in the District's Health Insurance Plan shall receive from the state a payment in lieu of health insurance in the amount of \$69.71 per month.
- (H) Flexible Benefit Allowance for Major Medical - Teachers enrolled in District's Health Insurance Plan shall receive from the state a Flexible Benefit Allowance (FBA) an amount equal to the HealthChoice High premium for a single employee. The premium for the remainder of calendar year 2017 is \$571.04. The rate for calendar year 2018 has not been released \$571.04. Any excess FBA over the cost of the major medical coverage may be used to purchase additional benefits or may be taken as taxable compensation. No employee shall receive a payment less than provided for by state law.