PUTNAM CITY SCHOOLS 2011-12 COMPENSATION SCHEDULE (Bachelors)

(A)	(B)	(C)	(D)	(E)	(F)	(G)		(H)
		Additional	*Dist.*	*Dist.*	*Total*	*Cash*		*FBA for*
	Base	*Salary*	*Paid*	*Paid*	*Dist.*	*In Lieu of*	*OR*	*Major Med.*
STEP	*Salary*	*(TRS Credit)*	*Life*	*Ret.*	*Comp.*	*FBA*		*thru 12-31-11*
						MONTHLY BENEFITS		
0	33,250.00	60.15	57.60	2,446.88	35,814.63	69.71		449.48
1	33,700.00	103.41	57.60	2,437.49	36,298.50	69.71		449.48
2	34,150.00	145.65	57.60	2,429.12	36,782.37	69.71		449.48
3	34,600.00	188.15	57.60	2,420.49	37,266.24	69.71		449.48
4	35,050.00	233.33	57.60	2,409.18	37,750.11	69.71		449.48
5	35,500.00	278.76	57.60	2,397.62	38,233.98	69.71		449.48
6	35,950.00	325.26	57.60	2,385.00	38,717.86	69.71		449.48
7	36,400.00	372.82	57.60	2,371.31	39,201.73	69.71		449.48
8	36,850.00	421.44	57.60	2,356.56	39,685.60	69.71		449.48
9	37,300.00	471.12	57.60	2,340.75	40,169.47	69.71		449.48
10	37,800.00	521.87	57.60	2,327.63	40,707.10	69.71		449.48
11	38,300.00	573.67	57.60	2,313.47	41,244.74	69.71		449.48
12	38,800.00	626.54	57.60	2,298.23	41,782.37	69.71		449.48
13	39,300.00	680.48	57.60	2,281.93	42,320.01	69.71		449.48
14	39,800.00	735.47	57.60	2,264.57	42,857.64	69.71		449.48
15	40,300.00	791.53	57.60	2,246.15	43,395.28	69.71		449.48
16	40,800.00	848.65	57.60	2,226.66	43,932.91	69.71		449.48
17	41,300.00	906.83	57.60	2,206.12	44,470.55	69.71		449.48
18	41,800.00	966.07	57.60	2,184.51	45,008.18	69.71		449.48
19	42,300.00	1,026.38	57.60	2,161.83	45,545.81	69.71		449.48
20	42,800.00	1,087.75	57.60	2,138.10	46,083.45	69.71		449.48
21	43,300.00	1,150.18	57.60	2,113.30	46,621.08	69.71		449.48
22	43,800.00	1,213.68	57.60	2,087.44	47,158.72	69.71		449.48
23	44,300.00	1,278.23	57.60	2,060.52	47,696.35	69.71		449.48
24	44,800.00	1,343.85	57.60	2,032.54	48,233.99	69.71		449.48
25	45,300.00	1,410.53	57.60	2,003.49	48,771.62	69.71		449.48
26	45,800.00	1,410.53	57.60	2,041.13	49,309.26	69.71		449.48
27	46,300.00	1,410.53	57.60	2,078.76	49,846.89	69.71		449.48
28	46,900.00	1,410.53	57.60	2,123.92	50,492.05	69.71		449.48
29	47,500.00	1,410.53	57.60	2,169.08	51,137.21	69.71		449.48
30	48,100.00	1,410.53	57.60	2,214.24	51,782.37	69.71		449.48
31	48,700.00	1,410.53	57.60	2,259.41	52,427.54	69.71		449.48
32	49,300.00	1,410.53	57.60	2,304.57	53,072.70	69.71		449.48
33	49,900.00	1,410.53	57.60	2,349.73	53,717.86	69.71		449.48
34	50,500.00	1,410.53	57.60	2,394.89	54,363.02	69.71		449.48
35	51,100.00	1,410.53	57.60	2,440.05	55,008.18	69.71		449.48
36	51,700.00	1,410.53	57.60	2,485.21	55,653.34	69.71		449.48

(A) Step - Based on total experience.
(B) Base Salary - Negotiated base salary.
(C) Additional Salary (TRS Credit) - Statutory required payment to certified staff as additional compensation. Not Shown On This Schedule - State Paid Teachers' Retirement Credit which is the statutory amount paid to Teachers' Retirement on behalf of certified staff to offset the TRS Credit taken as additional salary.
(D) District Paid Life - $30,000 of life insurance for $4.80 (per month) X 12 (months) = $57.60.
(E) Dist. Paid Ret. - Seven percent of Total Dist. Comp. (Col. F) less the TRS Credit (Col. C).
(F) Total Dist. Comp. - Total of columns B through E.
(G) Cash in Lieu of Flexible Benefit Allowance - Teachers not enrolled in the District's Health Insurance Plan shall receive from the state a payment in lieu of health insurance in the amount of $69.71 per month.
(H) Flexible Benefit Allowance for Major Medical - Teachers enrolled in District's Health Insurance Plan shall receive from the state a Flexible Benefit Allowance (FBA) an amount equal to the HealthChoice High premium for a single employee. The premium for the remainder of calendar year 2011 is $449.48. Rates for calendar year 2012 are yet to be released. Any excess FBA over the cost of the major medical coverage may be used to purchase additional benefits or may be taken as taxable compensation. No employee shall receive a payment less than provided for by state law.